

Income and Expense Report

We began September of 2022 with \$2567.06 in our bank account, after paying off credit card.

We ended the season in August of 2023 with \$2539.39.

Overall **income** last season was

\$13,105 from tournaments

\$1,626 from donations

\$1545 from awards banquet

\$1850 for voucher sales

Total estimated income of \$18,126

Overall **expenses** last season were

\$14,312 associated with tournaments

\$1410 for the awards banquet

\$1880 from voucher purchase

\$560 for event insurance, tax preparation and filing, state filing, USCF affiliate fees

Total estimated expenses of \$18,162

net season loss reflected in our bank account, rounded

Donations accounted for a substantial portion of our revenue, both tied to tournaments and received outside of tournaments. This revenue was crucial for our solvency last year.

Our two biggest expenses last year were trophies, facilities rentals, and personnel. We did cut down considerably in our staffing in the latter half of the season to reflect smaller tournament sizes.

We are investigating more economical trophies but for the time are opting to make trophies more meaningful awards by limiting them to no more than 20% of participants. The awards listed in the tournament flyers reflects this. If participation increases substantially, we will revise the trophy count.